

Compliments of Edana Thompson, CEO of AEG Legacy LLC

## TAKING TIME TO GIVE THANKS

## 5 COMMON SMALL BUSINESS FUNDING MISTAKES THAT YOU CAN EASILY AVOID



Thanksgiving is a time for gratitude and reflection. It's a national holiday in the United States, celebrated on the fourth Thursday of November. It traces back to the 1621 harvest feast shared by the Pilgrims and the Wampanoag Native Americans, symbolizing cooperation and thankfulness.

Today, it's marked by gatherings of family and friends, sharing meals (particularly turkey), and expressing thanks for the blessings and bounty of the year.

It's also a time to recognize and appreciate those around us.

How do you celebrate Thanksgiving?





<u>MISTAKE #1: Neglecting a Business Plan</u> Without a solid business plan, lenders might not take you seriously. A detailed plan shows you're prepared and understand your market.

<u>MISTAKE #2: Poor Financial Management</u> Lenders look at your financial history. Make sure your books are in order and you're aware of your cash flow.

<u>MISTAKE #3: Not Exploring All Funding Options</u> Limiting yourself to traditional bank loans can be a mistake. Look into grants, angel investors, and crowdfunding.

<u>MISTAKE #4: Overlooking Personal Credit Score</u> Your personal credit score often impacts your ability to get business credit. Keep it in good shape.

<u>MISTAKE #5: Failing to Read the Fine Print</u> Always understand the terms and conditions of any funding agreement. Hidden fees and clauses can catch you off guard.

Contact AEG Legacy LLC for your business funding options.

You can get started fast by completing the quick pre-qualification form on our website.