



# THE CAPITAL CATALYST NEWSLETTER

Compliments of Edana Thompson, Capital Advisor



## Visa & MC Class Action Settlement for Business Owners

As your trusted Capital Advisor, we are informing you of an opportunity regarding a class action settlement involving Visa and Mastercard.

If your business accepted Visa and/or Mastercard payments between January 1, 2004, and January 25, 2019, you may be eligible to file a claim to receive a portion of the settlement. The lawsuit claimed that merchants paid excessive fees due to alleged antitrust violations by Visa and Mastercard.

- The total settlement amount is \$5.5 billion, and the deadline to file a claim is February 4, 2025.
- To submit a claim or to find more information, please visit the official settlement website:

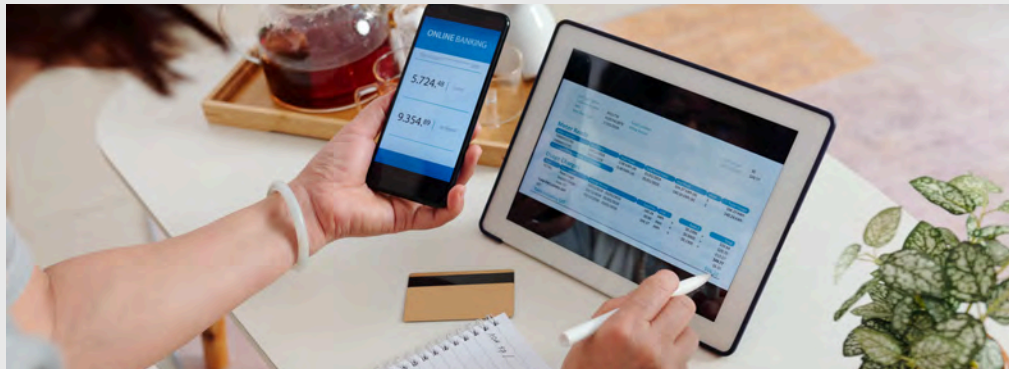
[paymentcardsettlement.com](http://paymentcardsettlement.com)



[aeglegacy.com](http://aeglegacy.com)

407-887-0270

## New Rule to Remove Medical Collections from Personal Credit Reports



We are excited to share some great news!

The Consumer Financial Protection Bureau (CFPB) has finalized a rule to remove medical collections from credit reports, effective March 17, 2025.

This change is expected to positively impact millions of Americans by potentially increasing credit scores by an average of **20 points**. Removing medical debt from credit reports means that lenders will no longer consider these debts when making lending decisions, which can significantly improve your chances of securing business loans and other forms of credit.

Personal credit plays a crucial role in applying for business loans, and this new rule aims to ensure that medical emergencies do not unduly affect your financial future. This is a significant step towards a fairer credit system, recognizing that medical debt is often beyond one's control.



Stay tuned for more updates and tips on how to manage your personal credit effectively.

Contact AEG Legacy for more information and to complete our quick pre-qualification form.